

PHILADELPHIA STOCKS.

(Reported by Dr. H. Haven & Townsend, No. 40 Wall Street.)

Am Ry Co.	10%	Penn Steel Co.	8%	Bid Asked.
Asph Co. of Am.	15%	do pref.	85	85
Brooklyn Gas.	13%	Penn Mfg Co.	284	284
Carnegie Steel.	24%	Penn Steel Co.	11%	11
C.P. Ry Co.	1%	Penn Steel pref.	5	6
Chesapeake Ry.	42%	Pills Tract.	96	96
Conn Ry Co. of N.J.	6%	Pills & Eddy.	96	96
Dixie Coal Co.	10%	Pitts Co.	311	311
Electric Power Co.	12%	Roch P. Co.	18	18
Electric Power Co.	13%	Sus Iron & Steel.	18	18
Met. Ry Co. of Am.	17%	T. & C. Co.	103	103
Gen Elec Co.	18%	U. S. Cos. of N.Y.	237	277
Horse Collar.	4%	Under Tract.	38	39
Lehigh Valley R.R.	25%	W. & G. Imp. Co.	162	163
Lehigh Valley R.R.	28%	W. I. L. Co. of C.	20	20
Mandela Co.	1%	W. & W. Cos. com.	104	113
Northern Cent.	1%	W. & W. Cos. pref.	104	113
Northam Co.	1%	W. N. Y. & P. Co.	64	64
Penn R.R. Co.	65%	BONDS.		
As Co. of Am. \$5 100	92%	Newark P. Co. 55.117	118	
1st P. Ry Co. \$100	92%	Pen. & Manuf. Tract. 44.108	100	
K. & C. & St. L. Co. \$100	75%	Union Tract 48	98	99
N. J. Con. \$100	111%			

BOSTON STOCKS.

Gurnished by R. L. Day & Co., No. 1 Broad St., Boston, Mass.—Yesterdays—Today.

Atts.	4 Justices	8
A. & C. Co.	4 Mexican	31
Andres	10 Mexican	31
Belcher	25 Residential Co.	32
Bell & Belcher	10 Residential Co.	32
Bidwell	4 Germann	32
Childs	85 Postal	55
Challenge Co.	41 New Belcher	5
Chase	10 Standard	32
Confidence	125 Standard	32
Com. Cal. & Va.	125 Standard	32
Com. Imp. Co.	10 Standard	32
Crown Jewel	10 Standard	32
Gould & Curry	22 Union Co.	32
Hale & Norcross	20 Yellow Jacket	32
Heath	10 Standard	32
W. H. & N.	10 Standard	32
West End Co.	47 Dominion Coal	50

SAN FRANCISCO STOCKS.

San Francisco, Sept. 28.—The official closing quotations for mining stocks to-day were as follows:

Atts.	4 Justices	8
A. & C. Co.	4 Mexican	31
Andres	10 Mexican	31
Belcher	25 Residential Co.	32
Bell & Belcher	10 Residential Co.	32
Bidwell	4 Germann	32
Childs	85 Postal	55
Challenge Co.	41 New Belcher	5
Chase	10 Standard	32
Confidence	125 Standard	32
Com. Cal. & Va.	125 Standard	32
Com. Imp. Co.	10 Standard	32
Crown Jewel	10 Standard	32
Gould & Curry	22 Union Co.	32
Hale & Norcross	20 Yellow Jacket	32
Heath	10 Standard	32
W. H. & N.	10 Standard	32
West End Co.	47 Dominion Coal	50

THE TRADE IN CHICAGO.

Chicago, Sept. 28 (Special).—Wheat at its best to-day was \$4 to 16 over Wednesday. It closed 16 to 17, the active and deferred futures making the best gain. The September was sold mostly by elevator people, and lost some of its premium closing 14 over December at 74 1/2c. The December opened at 73 3/4c to 73 1/2c, sold between 73 3/4c and 74 1/2c, and closed at 73 1/2c. It was over the call price most of the day, and closed over. The May made the best rally, closing at 73 1/2c. Liverpool was 14 1/2c higher, influenced by the Transvaal. The possibility of a South African war was more or less of a factor here. It is taken for granted such a denouement would excite the English markets and have considerable sensitizing effect on this side. Clearances were large, \$14,000 bushels. Receipts showed a decided falling off from last week. In four days the primary wheat receipts are 800 bushels under the same four days last week, and 1,700,000 bushels under the same four days a year ago. There was no shipping business closed here, for Chicago is the highest market in the West; St. Louis reported good acceptances from the Continent. Toledo reported large export flour sales, and Duluth said its cash situation had been improved by a break in the lake rate. St. Louis was the best buyer here, Kauffman, presumably, leading in it. Chisholm-Daly were the best sellers. The market shows a decided broadening, and the confidence is now altogether on the buying side. Short sellers have become as timid as were the buyers early in the week. On the cash December was 74 1/2d.

September corn broke a cent, touching 32 1/2c. It had a little rally, closing at 32 1/2c. It is taken for granted here that the elevator people will fill all their September sales to the New-York bushels with cash corn. The New-York longs were moderate sellers of September to-day. It looks as if the possibility of any squeeze was gone, although there is no inclination to be over confident on the point. Receipts to-day were 1,139 cars; the estimate for to-morrow, 700 cars. The seaboard reported 82 loads for export. The shipping demand here was declared poor, although charters were announced for 500,000 bushels. Liverpool was 8d lower. Seaboard clearances were 147,000 bushels.

September oats had about such a break as September corn, off at one time 16c, but recovering half of it. September closed at 23 1/2c, December 25c to 25c, May 25c. Shippers called the demand poor, on the other hand receipts were small, 234 cars with 215 for to-morrow. Seaboard clearances were 198,000 bushels. Elevator people were the sellers of September.

Flaxseed was firm but quiet, prices up 4c to 16c. Light receipts for the season are the feature. Minneapolis, 50 cars to-day; Duluth, 146 cars; Chicago, 47 cars. It is said that one interest here has about 2,000,000 bushels flax bought for October and December, bought here through Milne. It is supposed to be the American company. September closed at \$11; October, \$11; December, \$11.

Provisions were steady, the last prices about the same as Wednesday's to a shade under. The range was narrow. There was a further sharp demand for cash lard from the Continent, and packers were buyers of October lard in the pit. There was some October liquidation by outsiders. Packers were sellers of January product. Liverpool was 8d higher on lard. A war with South Africa ought to help provisions.

On the cash puts on December wheat closed at 73 3/4c to 73 1/2c; calls, 74 1/2c. Puts on May corn, 30 3/4c to 30 1/2c; calls, 30 3/4c to 30 1/2c.

ALEX. MILLAR, Secretary.

OFFICE OF**Union Pacific Railroad Co.**

No. 120 Broadway, New York.

To Holders of Collateral Trust Non-Cumulative Series A Income Bonds

OF THE

Oregon Short Line Railroad Co.:

Union Pacific Railroad Company, desiring to acquire a majority of the stock of the Oregon Short Line Railroad Company, offers to the holders of this Company to exchange the non-cumulative income bonds of this Company for preferred and common stock of the Oregon Short Line Railroad Company.

The terms of exchange are as follows: The holder of one bond of \$100 face value will receive 100 shares of preferred stock of the Oregon Short Line Railroad Company.

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